

TRUSTEES OF TRUST FUNDS
Minutes of January 20, 2015

The meeting was called to order at 1:30 PM in the meeting room at the Wolfeboro Library. In attendance were Robert Stewart and Richard Shurtleff.

Minutes of the December 16, 2014 meeting were read and approved.

The following actions were voted:

- Reimburse the Town \$4,999.45 from Cemetery Funds for the care and maintenance of town cemeteries in 2014.
- Payment of \$237.49 from Cemetery Funds to the Lake Shore Cemetery Association.
- Payment of \$100 to the Lake Shore Cemetery Association from the Cate General Trust.
- Payment of \$403.61 to Hersey Cemetery Association from the Cemetery Funds.
- Approve payment of \$700 for real estate tax assistance from the GeezerRich Trust.

The Trustees then reviewed and approved their existing Investment Policy.

Stewart presented his Quarterly Report on investment performance and it was noted without comment.

Trustees then signed the 2014 MS-9 and MS-10 reports that are to be filed with the Attorney Generals Office.

Trustees then noted letters of appreciation for financial support from Susan Raser for the dog park project at the NICK and Mimi Lisbon for the Seniors Program.

Stewart indicated that he had spoken with TM Owen regarding a planned Cy Pres action for the Cate General Trust. He asked for approval to meet with Town Atty Mark Puffer to arrange for him to prepare the petition. Owen said that there is no money appropriated for preparing the documents. Stewart then suggested that the Trustees meet in Concord at Puffer's office to save money. It was decided that upon Alternate Raser's return, a meeting be scheduled. Raser will spearhead the project.

Stewart then indicated that he will contact Lara Crane at Kingswood to arrange a meeting on scholarships in April.

The meeting adjourned at 2:15.

The next meeting is scheduled for February 17, 2015.